

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

W.R. GRACE & CO., et al.,

Debtors.

Chapter 11

Case No. 01-1139 (JKF)
Jointly Administered

Objection Date: November 26, 2008 at 4:00 p.m.
Hearing: Scheduled if Necessary (Negative Notice)

**COVER SHEET TO FORTY-SIXTH MONTHLY INTERIM APPLICATION OF
DAVID T. AUSTERN, FUTURE CLAIMANTS' REPRESENTATIVE FOR
COMPENSATION AND REIMBURSEMENT OF EXPENSES FOR THE PERIOD
AUGUST 1, 2008 THROUGH AUGUST 31, 2008**

Name of Applicant:

David T. Austern, Future Claimants' Representative
("FCR")

Authorized to Provide Professional
Services to:

As the FCR

Date of Retention:

May 25, 2004

Period for which compensation is sought:

August 1, 2008 through August 31, 2008

Amount of Compensation (100%) sought
as actual, reasonable, and necessary:

\$2,700.00

80% of fees to be paid:

\$2,160.00¹

Amount of Expense Reimbursement sought
as actual, reasonable and necessary:

\$ 0.00

Total Fees @ 80% and 100% Expenses:

\$2,160.00

This is an: interim X monthly final application.

¹ Pursuant to the Administrative Order, as Amended dated April 17, 2002, absent timely objections, the Debtors are authorized and directed to pay 80% of fees and 100% expenses.

The total time expended for fee application preparation during this time period is 0.00 hours and the corresponding fees are \$0.00 and expenses are \$0.00. Such time spent on such tasks will be requested in subsequent monthly interim applications or have been performed by the FCR's bankruptcy counsel, Orrick, Herrington & Sutcliffe LLP.

COMPENSATION SUMMARY
AUGUST 2008

<u>Name of Professional Person</u>	<u>Position of Applicant</u>	<u>Hourly Billing Rate</u>	<u>Total Billed Hours</u>	<u>Total Compensation</u>
David T. Austern	Future Claimants' Representative	\$500.00	5.40	\$2,700.00
Grand Total:			5.40	\$2,700.00
Blended Rate: \$500.00				

Total Fees: \$ 2,700.00
Total Hours: 5.40
Blended Rate: \$ 500.00

COMPENSATION BY PROJECT CATEGORY

<u>Project Category</u>	<u>Total Hours</u>	<u>Total Fees</u>
Trust Distribution Procedures	5.40	\$2,700.00
TOTAL	5.40	\$2,700.00

EXPENSE SUMMARY

<u>Expense Category</u>	<u>Total</u>
No Expenses	\$0.00
TOTAL	\$0.00

Respectfully submitted,

Dated: October 31, 2008

/S/ DAVID T. AUSTERN

David T. Austern
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